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8  
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
10 OF THE STATE OF CALIFORNIA

11 In the Matter of: ) NMLS Nos: 32381 and 1238106  
12 )  
13 THE COMMISSIONER OF BUSINESS ) AMENDED ORDER BARRING KOUROSH  
OVERSIGHT, ) KAVOOSI FROM ANY POSITION OF  
14 ) MANAGEMENT, CONTROL, OR  
Complainant, ) SUPERVISION OF ANY FINANCE LENDER,  
15 ) BROKER, OR MORTGAGE LOAN  
16 v. ) ORIGINATOR PURSUANT TO FINANCIAL  
17 ) CODE SECTION 22169 (a)(1)  
KOUROSH KAVOOSI (a/k/a CHRISTOPHER )  
18 KAVOOSI), )  
19 Respondent )

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22 TO: Kourosch Kavooosi  
27762 Antonio Pkwy L-1527  
23 Ladera Ranch, California 92694

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25 1. Respondent Kourosch Kavooosi (a/k/a Christopher Kavooosi) (“Kavooosi”) is a mortgage  
26 loan originator (“MLO”) licensed by the Commissioner of Business Oversight (“Commissioner”) since December 14, 2010. Kavooosi’s application for an MLO license was submitted on November  
27 17, 2010 using the Nationwide Licensing System and Registry (“NMLS”), on a Form MU4,  
28 hereinafter (“MLO Application”)

1           2.       On September 28, 2011, the State of New Hampshire Banking Department issued an  
2 Order to Show Cause and Cease and Desist naming Kavooosi as a Respondent in his individual  
3 capacity, Case No. 11-170 (“New Hampshire Banking Order”). The New Hampshire Banking Order  
4 alleged that Kavooosi transacted business in New Hampshire as a mortgage loan originator without a  
5 license in violation of RSA 397-A:3, II and RSA 397-A:14, IV(d). Kavooosi was served with the New  
6 Hampshire Banking Order on October 3, 2011.

7           3.       Kavooosi failed to amend his MLO Application to disclose the New Hampshire  
8 Banking Order, as required by Financial Code section 22108 and California Code of Regulations,  
9 Title 10, section 1409.1(a), (c) even though Kavooosi amended his MLO Application three times in  
10 early November 2012; twice on November 1, 2012, and once on November 6, 2012.

11           4.       On or about December 4, 2014, Assurity Capital, LLC (“Assurity”), a California  
12 limited liability company, submitted an application for a finance lender license with the  
13 Commissioner (File No. 60DBO-43785) using NMLS, hereinafter (“CFL Application”), pursuant to  
14 Financial Code section 22101. The CFL Application identified Kavooosi as Assurity’s sole officer  
15 and director. Kavooosi verified the CFL Application under penalty of perjury.

16           5.       On or around June 29, 2015, the Commissioner issued a Notice of Intention to Issue  
17 Order Denying California Finance Lender License and related documents (“Statement of Issues”)  
18 based on the following:

19           a.       A false statement of material fact has been made in Assurity’s Application for failing  
20 to disclose the revocation of Kavooosi’s real estate salesperson’s license issued by the Department of  
21 Real Estate (now known as the Bureau of Real Estate) on April 22, 2009.

22           b.       An officer of the applicant has committed an act of dishonesty by making a false  
23 statement on the application.

24           c.       An officer has violated a provision of the California Finance Lenders Law, Financial  
25 Code section 22170, subdivision (a), by filing a false application.

26           6.       The Commissioner served a copy of the Statement of Issues and related documents  
27 on Assurity’s registered agent for service of process, Legalzoom.com, Inc., by personal service, on  
28 July 23, 2015.

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Based upon the foregoing, the Commissioner finds it is in the public interest to bar Kavosi from any position of management, control, or supervision of any finance lender, broker, or mortgage loan originator pursuant to Financial Code section 22169, subdivision (a)(1).

GOOD CAUSE APPEARING THEREFORE, IT IS ORDERED that Kourosh Kavosi (a/k/a Christopher Kavosi) is barred in the state of California from any position of management, control, or supervision of any finance lender, broker, or mortgage loan originator pursuant to Financial Code section 22169, subdivision (a)(1).

Dated: February 2, 2016

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division